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STATE OF NORTH CAROLINA  
DEC 20 11 28 PM '89

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COUNTY OF NEW HANOVER

AGREEMENT

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THIS AGREEMENT, made and entered into this the 12<sup>th</sup> day of December, 1989, by and between SEAGATE VOLUNTEER FIRE DEPARTMENT, with its principal office and place of business located in Wilmington, New Hanover County, North Carolina, (hereinafter referred to as "SEAGATE"), Party of the First Part, and CAPE FEAR UTILITIES, INC., a North Carolina Corporation, with its principal office and place of business located in Wrightsville Beach, New Hanover County, North Carolina, (hereinafter referred to as "CAPE FEAR"), party of the Second Part.

WITNESSETH

WHEREAS, SEAGATE is desirous of CAPE FEAR for the installation by CAPE FEAR for certain fire hydrants at locations to be specifically designated by SEAGATE;

WHEREAS, CAPE FEAR has agreed to install said hydrants for SEAGATE according to the terms and conditions set forth herein.

NOW, THEREFORE, for and in consideration of the mutual promises and conditions hereinafter set forth, and the further consideration of ONE DOLLAR (\$1.00), paid by each of the parties to the other, the receipt of which is hereby acknowledged, the parties do hereby agree as follows:

1. Simultaneously with the execution of this Agreement, SEAGATE shall pay to CAPE FEAR the sum of TEN THOUSAND DOLLARS (\$10,000.00). For and in consideration of those sums, CAPE FEAR shall install for, and on behalf of SEAGATE, seven (7) fire hydrants at locations to be designated by SEAGATE, so long as said locations are in areas presently being serviced by CAPE FEAR'S existing water mains. After completion of the installation of the hydrants, said hydrants shall become the property of CAPE FEAR, and in that regard, SEAGATE shall execute any additional documents as might be requested by CAPE FEAR to confirm their ownership of the same.

2. After completion of the installation of the hydrants to be installed by CAPE FEAR pursuant to the provisions of this Agreement, CAPE FEAR does agree, for itself, successors and assigns, to maintain said hydrants in good condition and repair, in accordance with the standards set forth and approved by the North Carolina Department of Human Resources (Division of Health Services) and the North Carolina Utilities Commission.

3. CAPE FEAR agrees to hold SEAGATE harmless of and from any and all liability to any person, firm or corporation for

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Ellen Klingenberg  
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injury to persons or damaged property arising out of the installation of said hydrants.

4. From and after the installation of said hydrants by CAPE FEAR, SEAGATE agrees to hold CAPE FEAR harmless of and from any and all liability to any person, firm or corporation for injury to persons or damage to property arising out of the use of said hydrants or water beyond CAPE FEAR'S control or beyond the point of metering. SEAGATE does, therefore, in the event of such event, as specified herein, waive any immunities, under law.

IN WITNESS WHEREOF, the Party of the First Part and the Party of the Second Part have caused this Agreement to be executed by its proper officers, as of the day and year first above written.

SEAGATE VOLUNTEER FIRE DEPARTMENT

BY: Chief Harry S. [Signature]

CAPE FEAR UTILITIES, INC.

BY: R. R. [Signature]  
President



Attest to: [Signature]  
Secretary

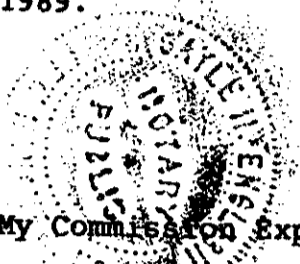
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STATE OF NORTH CAROLINA  
COUNTY OF NEW HANOVER

I, GAYLE H. ENGLISH, a Notary Public in and for the State and County aforesaid, do hereby certify that HARRY T. BENNETT, personally appeared before me on behalf of Seagate Volunteer Fire Department and acknowledged the execution of the foregoing document.

Witness my hand and seal this the 12 day of December, 1989.



Gayle H. English  
NOTARY PUBLIC

My Commission Expires: 4-22-91

STATE OF NORTH CAROLINA  
COUNTY OF NEW HANOVER

I, GAYLE H. ENGLISH, a Notary Public in and for the State and County aforesaid, do hereby certify that G. W. Dobo, personally appeared before me this day and acknowledged that he is Secretary of Cape Fear Utilities, a North Carolina Corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by himself as its Secretary.

Witness my hand and seal this the 12 day of December, 1988.



Gayle H. English  
NOTARY PUBLIC

My Commission Expires: 4-22-91

STATE OF NORTH CAROLINA  
New Hanover County  
The Foregoing/Annexed Certificate(s) of  
Gayle H. English

Notary (Notaries) Public is/are certified to be correct.

This the 20 day of Dec 1987  
Rebecca P. Tucker, Register of Deeds

By Becky Williams  
Deputy/Assistant

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