

RECORDED AND VERIFIED
MARY SUE OOTS
REGISTER OF DEEDS
NEW HANOVER CO. NC.

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NEW HANOVER CO. NC.

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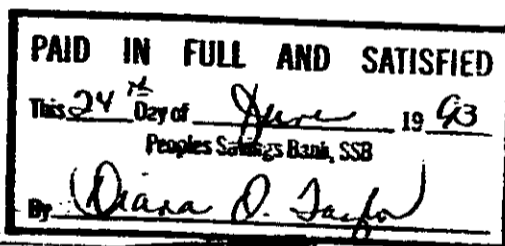
This Deed of Trust is drawn by David C. Barefoot

(Space Above This Line For Recording Date)

DEED OF TRUST

THIS DEED OF TRUST ("Security Instrument") is made on October 24
19 86. The grantor is WRIGHTSBORO VOLUNTEER FIRE DEPARTMENT
("Borrower"). The trustee is James Oliver Carter
("Trustee"). The beneficiary is PEOPLES FEDERAL SAVINGS AND LOAN ASSOCIATION
under the laws of North Carolina, which is organized and existing
and whose address is 315 Market Street, P.O. Box 1050, Wilmington, NC 28402 ("Lender").
Borrower owes Lender the principal sum of Fifty-five thousand *****
and 00/100 Dollars (U.S. \$ 55,000.00). This debt is evidenced by Borrower's note
dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not
paid earlier, due and payable on _____
This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all
renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to
protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under
this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee and Trustee's
successors and assigns, in trust, with power of sale, the following described property located in _____
New Hanover County, North Carolina:

BEGINNING at a point in the Southern right of way of NC Secondary Road No. 1322
which leads from the Castle Hayne Road to Wrightsboro, said point being in the center of
a ditch and said point also being South 0 degrees 15 minutes East 50.02 feet from a nail
in the center line of said NC Secondary Road No. 1322, said nail being North 88 degrees 7
minutes East 459.10 feet from a nail in the intersection of the center lines of NC
Secondary Road No. 1322 and US Highway No. 117 (Castle Hayne Road); and runs thence
from said beginning point, with and along the center line of said ditch South 0 degrees 15
minutes East 194.19 feet to a stake. Thence North 88 degrees 24 minutes 30 seconds
West with a small ditch 213.01 feet to an iron pipe; thence North 5 degrees 30 minutes
West 181.56 feet to a pipe in the Southern line of NC Secondary Road No. 1322; thence
with and along the Southern line of NC Secondary Road No. 1322, North 88 degrees 7
minutes East 229.61 feet to the Point of Beginning, the same containing .96 acres, more
or less.



RECORD OF SATISFACTION

The original of this instrument with the Notes or Bonds
secured thereby having this day been exhibited to the
undersigned marked "PAID AND SATISFIED" by

Peoples Savings Bank
By Diana O. Taylor, Asst. U.P.

as required by law the same is hereby cancelled of
record by virtue of G. S. 45-37. This the 27 day
of August, 1993.

MARY SUE OOTS, REGISTER OF DEEDS, NEW HANOVER COUNTY

BY: Linda P. Alton Deputy/Assistant

RE: Book 1348 Page 1318

RETURNED TO:

Paul R. Rhodes

675-3198

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