

DEED OF TRUST

FOR SALE BY WILMINGTON PRINTING COMPANY, WILMINGTON, N. C.

STATE OF NORTH CAROLINA

NEW HANOVER COUNTY

THIS INDENTURE, Made and entered into this 9 day of March A. D. 1967, by and between Wrightsboro Volunteer Fire Department, Inc.

of State of North Carolina, part y of the first part, Mary Lou Hewlett (Widow) Addison Hewlett, Jr., Trustee, of New Hanover County, State of North Carolina, part y of the second part, and Addison Hewlett, Jr. Mary Lou Wright (Widow)

of New Hanover County, State of North Carolina, part of the third part:

WITNESSETH: That whereas the said Wrightsboro Volunteer Fire Department, Inc.

part y of the first part, is indebted to the said part y of the third part in the sum of Two Thousand and no/100- - - - - Dollars, for which the said part y of the first part has executed and delivered to the said part y of the third part one note(s) of even date, with this deed, in the sum of Two Thousand and no/100--

----- Dollars, payable in two annual installments of One Thousand Dollars (\$1,000.00) each, together with interest at six per cent (6%) per annum, the first annual installment of One Thousand Dollars (\$1,000.00) being due and payable on the 9 day of March, 1968, and the second annual installment of One Thousand Dollars (\$1,000.00) together with interest at six per cent (6%) per annum, being due and payable on the 9 day of March, 1969.

and it has been agreed that the payment of the said debt shall be secured by the conveyance of the land hereinafter described.

NOW THEREFORE, in consideration of the premises, and for the purpose aforesaid, and for the sum of one dollar to the part y of the first part paid by the part y of the second part, said part y of the first part has bargained, sold, given, granted and conveyed, and by these presents does bargain, sell, give, grant and convey to the said part y of the second part, and his successors and assigns, a certain tract of land lying and being in New Hanover, County of New Hanover, State of North Carolina, and more particularly described as follows:

Beginning at a point in the Southern right of way of secondary road number 1322 which leads from the Castle Hayne Road to Wrightsboro, said point being in the center of a ditch and said point also being South 0 degrees 15 minutes 50.02 feet from a nail in the center line of secondary road number 1322, said nail being North 88 degrees 7 minutes East 459.1 feet from a nail in the intersection of the center lines of secondary road number 1322 and Highway number 117 (Castle Hayne Road) and runs thence with and along the center line of said ditch South 0 degrees 15 minutes East 194.3 feet to a stake. Thence North 88 degrees 26 minutes West with a small ditch 212.8 feet. Thence North 7 degrees 22 minutes West 185.7 feet to a pipe in the Southern line of secondary road number 1322; thence with and along the Southern line of secondary road number 1322, South 88 degrees 7 minutes East 229.5 feet to the Point of Beginning, the same containing .96 acres, more or less.

The originals of this Deed of Trust and the note or notes therein from
 Wrights Bros Volunteer Fire Dept. Inc.
 having been exhibited to me marked paid in full and satisfied the
 note or notes satisfied by Mary Lou Wright
 and the Deed of Trust satisfied by Mary Lou Wright
 I hereby cancel and discharge this Deed of Trust by making
 satisfaction thereon.

10th day of March 1969
Leis C. LeRoy
 REGISTER OF DEEDS
 by: Leis M. Galland,
 Dep.

TO HAVE AND TO HOLD said land and premises, with all the rights, privileges and appurtenances there-
 unto belonging, to said Addison Hewlett, Jr., part y of the second part,
 his successors and assigns, upon the trusts and for the uses and purposes following, and
 none other, that is to say:

If the said part y of the first part shall fail or neglect to pay interest and principal on said note and debt
 as the same may hereafter become due, or both principal and interest at the maturity of the same, or any part of
 either, then on application of said part y of the third part, or her assignee, or any other person who
 may be entitled to the moneys due thereon, it shall be lawful for and the duty of the said Addison Hewlett, Jr.,
 part y of the second part, to advertise, at the courthouse door of New Hanover County for thirty days immediately preceding such sale, and in some news-
 paper published in said county at least once a week for four weeks, therein appointing a day and place of sale,
 and at such time and place to expose said lands at public sale, to the highest bidder, for cash, and upon such
 sale to convey said lands to the purchaser in fee simple.

And the said Addison Hewlett, Jr., Trustee, first retaining five per
 centum commission on the proceeds of the whole of said land sold, as a compensation for making such sale, shall
 apply so much of the residue of said proceeds of such sale as may be necessary to pay off and discharge said
 note and debt, and all interest then accrued and due thereon, and shall pay the surplus, if any remain, to said
 part y of the first part.

And the said part y of the first part further covenant(s) and agree(s) to and with said parties of the
 second and third parts that it will keep the premises above conveyed insured in some responsible
 insurance company, acceptable to said trustee, in the sum of _____ Dollars,
 and that it will keep all taxes paid upon said property; and if said part y of the first part
 shall fail to do this, said part y of the second part or said part y of the third part may effect such in-
 surance and pay such taxes, and all premiums so paid for insurance and amounts so expended in payment
 of taxes by said part y of the second part or third part, with interest from the date of payment at 6 per
 cent, shall be secured under this conveyance and be due and payable at the time of the next installment of
 interest thereafter. And the said parties of the first and second parts do hereby covenant and agree to and
 with the said part y of the third part, that in case the said trustees shall die, become incapable of acting,
 renounce his trust, or for other reason become unacceptable to said part y of the third part,
 then upon notice to the parties of the first and second parts, if living, the part y of the third part may
 appoint, in writing, a trustee to take the place of the part y of the second part, and upon the probate and
 registration of the same, the trustee thus appointed shall succeed to all the rights and powers of the part y
 of the second part.

